

**Introduced by Senator Hueso**February 18, 2016

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An act to amend Section 25421 of the Public Resources Code, relating to energy, and making an appropriation therefor.

## LEGISLATIVE COUNSEL'S DIGEST

SB 1207, as introduced, Hueso. Energy: conservation: financial assistance.

Existing law requires the State Energy Resources Conservation and Development Commission to administer the State Energy Conservation Assistance Account, a continuously appropriated account in the General Fund, to provide grants and loans, until January 1, 2018, to schools, hospitals, public care institutions, and local governments to maximize energy use savings.

This bill would extend the operation of those provisions to January 1, 2028, and would thereby make an appropriation by extending the time during which the funds deposited in a continuously appropriated account are made available for expenditure.

Vote:  $\frac{2}{3}$ . Appropriation: yes. Fiscal committee: yes.  
State-mandated local program: no.

*The people of the State of California do enact as follows:*

- 1 SECTION 1. Section 25421 of the Public Resources Code is
- 2 amended to read:
- 3 25421. (a) Except as provided in subdivision (b), this chapter
- 4 shall remain in effect only until January 1, ~~2018~~, 2028, and as of
- 5 that date is repealed, unless a later enacted statute, which is enacted
- 6 before January 1, ~~2018~~, 2028, deletes or extends that date.

1 (b) Except as specified in subdivisions (c) and (d), all loans  
2 outstanding as of January 1, ~~2018~~, 2028, shall continue to be repaid  
3 on a semiannual basis, as specified in Section 25415, until paid in  
4 full. All unexpended funds in the State Energy Conservation  
5 Assistance Account on January 1, ~~2018~~, 2028, and ~~thereafter~~ *after*  
6 *that date*, shall revert to the General Fund.

7 (c) To the extent required under applicable bond obligations,  
8 unexpended funds from the proceeds of bonds sold pursuant to  
9 Section 25417.5 that remain in the State Energy Conservation  
10 Assistance Account on January 1, ~~2018~~, 2028, shall remain in the  
11 account. These funds shall be expended pursuant to the applicable  
12 requirements for bond proceeds. Once all applicable bond  
13 obligations have been satisfied, unexpended funds shall revert to  
14 the General Fund.

15 (d) Unexpended funds from the federal American Recovery and  
16 Reinvestment Act of 2009 (Public Law 111-5) remaining in the  
17 State Energy Conservation Assistance Account on January 1, ~~2018~~,  
18 2028, shall revert to the Federal Trust Fund.